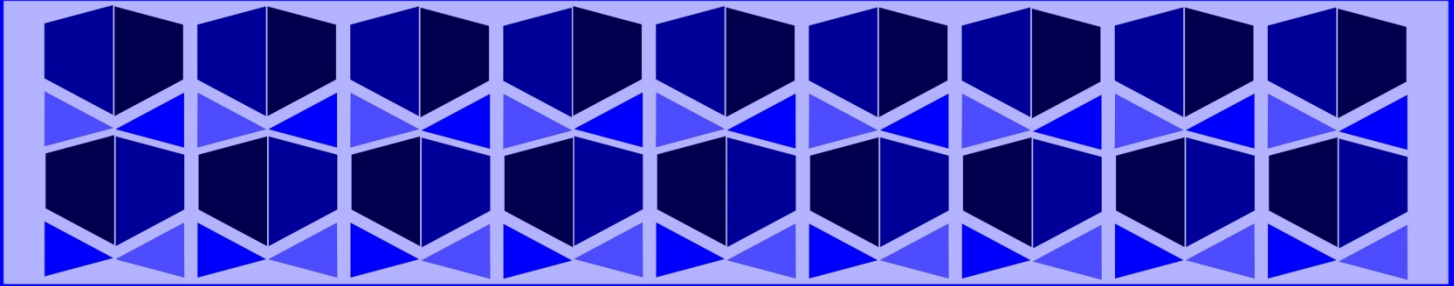


# Bayfront Lending



## CLOSING BUDGET

ESTIMATED COSTS DURING THE PROCESS		
<b>CREDIT REPORT FEE</b>	The credit report fee covers the cost of running your credit history. This fee may range from \$50 - 70.	
<b>APPRAISAL FEE</b>	Appraisal fees cover the cost of having your property professionally appraised. The Appraisal fee may range from \$475 - \$650.	
<b>BUILDING INSPECTION</b>	Most inspector fees range from \$250 - \$450.	
<b>TITLE SEARCH</b>	Fees paid to ensure there are no complications in receiving a free and clear property.	
<b>TITLE INSURANCE &amp; ESCROW FEES</b>	This insurance protects you from costs associated with possible title complications. The cost for both varies, usually about 1% of your sales price.	
<b>PREPAID INTEREST</b>	This is paid to the lender to cover interest on the mortgage. Estimate the interest beginning from the day of closing to the of the first of the month of ownership.	
<b>IMPOUNDS</b>	Also paid to the lender, this is a fund to cover obligations such as: <ul style="list-style-type: none"> <li>• 3 months Real Estate Taxes</li> <li>• 3 months Fire/Flood Hazard Insurance</li> <li>• 3 months PMI premium (if applicable)</li> </ul>	
<b>REALTY TRANSFER TAX</b>	This tax may be imposed by states, counties, or municipalities to transfer realty ownership. The tax is fixed to the house's price and is paid by the seller in some states.	
<b>RECORDING FEES</b>	Fees paid to the local government to record the purchase transaction, may range from \$200 - \$300.	
		<b>TOTAL</b>



Bayfront Lending LLC , NMLS # 1748891

Your Home Loan Specialist!

Phone: (949) 385-0703 / Address: 3001 Red Hill Ave, Bld 2 #219, Costa Mesa, CA 92626

Rates, terms, and availability of programs are subject to change without notice. Licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act CRMLA / (60DBO-87436)